

**EXTRAORDINARY GENERAL MEETING**

<b>Time</b>	Monday, 5 February 2018 at 2:15 – 3:25 p.m.
<b>Place</b>	Union Square auditorium (Floor K1), Unioninkatu 22, 00130, Helsinki, Finland
<b>Present</b>	Shareholders in accordance with the list of votes (Appendix 1)
<b>Others present</b>	Members of the Board of Afarak Group PLC (excluding Ivan Jakovic), CEO Guy Konsbruck, CFO Pedja Kovacevic, Company's Auditor and personnel of the AGM and of the Company

**1. Opening of the Meeting**

The Chairman of the Board, I Jelena Manojlovic welcomed the shareholders and opened the Meeting at 2:15 p.m.

**2. Election of the Chairman and of the Secretary of the Meeting**

It was resolved that Attorney-at-Law Mika Taberman shall act as the Chairman and Attorney at-Law Kalle Klemetti as the Secretary of the Meeting.

It was noted that the Meeting language is Finnish. It was noted that there is an English interpreter present in the Meeting because the Members of the Board don't speak Finnish.

**3. Approval of the Agenda**

It was noted that items 9 to 11 as presented in the invitation to the Meeting (Appendix 2) are based on the demand of the group of shareholders representing 10.86% of shares and voting rights. The group of shareholders representing 10.86% of shares and voting rights have informed the Company that they shall withdraw the demands including the related decision proposals regarding items 9 to 11 as presented in the invitation to the Meeting.

The agenda was approved as presented in the invitation to the Meeting (Appendix 2) but amended in such a way that items 9 to 10 as presented in the invitation to the Meeting shall not be dealt with due to the fact that the group of shareholders representing 10.86% of shares and voting rights have informed the Company that they shall withdraw the demands including the related decision proposals, and none of the attendees requested that items 9 to 10 of the Agenda must be dealt with in the Meeting

#### **4. Election of the scrutinisers of the minutes and the vote counting supervisors**

Attorney-at-Law Jyrki Tähtinen and Thomas Hoyer were elected both as the scrutinisers of the minutes and as the persons to supervise the counting of votes.

#### **5. Recording the legality and quorum of the meeting**

It was noted that the invitation to the Meeting had been provided in accordance with the Finnish Companies Act and the Company's Articles of Association on 5 December 2017 by a stock exchange release and on Company's website. In addition, as of 15 December 2017, a corrected version of the invitation to the Meeting has been provided by a stock exchange release and on Company's website, where the date of the Meeting's record date has been corrected to be 24 January 2018. Thus, the Meeting was found legal and quorate to discuss the matters referred to in the invitation to the Meeting.

#### **6. Adoption of voting lists**

The Chairman noted the persons present and adopted the list of votes. It was noted that 250 shareholders were represented. They represented 173,667,204 shares and votes, which equals to about 66.02 % of the Company's shares and votes.

#### **7. Review by the CEO**

CEO Guy Konsbruck presented review of the Company's situation.

#### **8. Delisting from the Helsinki Stock Exchange (Nasdaq Helsinki)**

The General Meeting decided that the Board of Directors is requested by the earliest practicable date to present a plan and a time line for an organized process for Company's delisting from the Helsinki Stock Exchange (Nasdaq Helsinki).

It was recorded in the minutes that two shareholders representing a total of 40,043 shares objected to the decision. (Appendix 3) These shareholders did not make a counter proposal and did not require a vote.

#### **9. Election of the members of the Board of Directors**

It was noted in the minutes that shareholder Petri Suokas representing his own shares and shares owned by Reijo Suokas (total of 1,559,760 shares) presented a question to the Board member candidates and demanded that the question and answers provided to it shall be written out in the minutes: Have you been in financial relation with Danko Koncar within the last five years? For Barry Rourke, Thorstein Abrahamsen and Guy Konsbruck the answer was no. Dr Jelena Manojlovic noted that she is married to Danko Koncar, but otherwise she has not had financial relation with Danko Koncar. Ivan Jakovcic was not present in the Meeting. The chairman of the Meeting noted that Ivan Jakovcic is a member of the European Parliament and he has been acting as an Independent Director in the Board of Directors.

New Board member candidate Guy Konsbruck presented himself to the Meeting.

Dr Jelena Manojlovic, Ivan Jakovic, Barry Rourke Thorstein Abrahamsen and Guy Konsbruck were elected as the members of the Board of Directors.

It was noted that the mandate of the members of the Board of Directors ends at the end of next Annual General Meeting.

It was recorded in the minutes that two shareholders representing a total of 40,043 shares objected to the decision. (Appendix 3) These shareholders did not make a counter proposal and did not require a vote.

## 10. Closing of the Meeting

The Chairman closed the Meeting at 3:25 p.m.

### In Fidem:

\_\_\_\_\_  
Mika Taberman  
Chairman

\_\_\_\_\_  
Kalle Klemetti  
Secretary

### Scrutinising of the minutes:

I have scrutinised the minutes of the Meeting. The minutes correspond to the course of the Meeting and include all resolutions passed at the Meeting.

\_\_\_\_\_  
Jyrki Tähtinen  
Scrutiniser of the minutes

\_\_\_\_\_  
Thomas Hoyer  
Scrutiniser of the minutes

## APPENDICES

Appendix 1	List of votes
Appendix 2	Invitation to the Extraordinary General Meeting
Appendix 3	Objections

This document is based on a translation into English of a document written in Finnish. In case of any discrepancies, inconsistencies or inaccuracies, the Finnish version shall prevail.