

RUUKKI GROUP PLC

ANNUAL GENERAL MEETING ON 11 MAY 2011

**THE PROPOSAL OF THE BOARD OF DIRECTORS TO THE ANNUAL GENERAL MEETING
FOR THE AMENDMENT OF THE ARTICLES OF ASSOCIATION**

The Board of Directors proposes to the Annual General Meeting that the provision concerning the trade name and the registered office of the company (Article 1) be amended in respect of the registered office as follows:

"1 Trade Name and Registered Office of the Company

*The trade name of the Company is Ruukki Group Oyj and its registered office is located in **Helsinki**, Finland. The Company's trade name in English is Ruukki Group Plc."*

In addition, the Board of Directors proposes to the Annual General Meeting that the provision concerning the notice of the Meeting (Article 8) be amended as follows:

"8 Notice of Meeting

The notice of the General Meeting of Shareholders shall be published on the company's Internet pages and in a stock exchange release no earlier than two (2) months and no later than twenty-one (21) days prior to the Meeting, but however no later than nine (9) days prior to the record date of the General Meeting of Shareholders. In addition, the Board may publish the information on the meeting, in accordance with its discretion, in one or more newspapers with nationwide circulation or send the information by registered letters to the addresses reported by the shareholders to the company's share register or in some other verifiable manner. Aside from Helsinki, where the company's registered office is located, the Annual General Meeting may also be held in Espoo, Oulu, Oulunsalo or Vantaa, Finland.

ESPOO ON 15 APRIL 2011

RUUKKI GROUP PLC

BOARD OF DIRECTORS

This document is based on a translation into English of a document written in Finnish. In case of any discrepancies, inconsistencies or inaccuracies, the Finnish version shall prevail.