Ruukki Group Oyj Interim Report 16 May 2006 at 2:15 pm

This interim report complies with the IFRS recognition and valuation principles. The interim report figures are unaudited.

RUUKKI GROUP CONTINUES TO GROW PROFITABLY

Ruukki Group Interim Report 1 January - 31 March 2006

SUMMARY

Ruukki Group's turnover in the first quarter of 2006 totalled € 27.1 million (1-3/2005: € 23.0m). Comparable turnover grew by approximately 15% compared to the first quarter of 2005 when eliminating the effects of the restructuring carried out in the Mikeva subgroup during the second half of 2005.

Operating profit for the review period was € 3.0 million (2.0m), i.e. 11.2% (8.5%) of turnover.

Profit for the review period totalled € 1.3 million (1.2m), i.e. 5.0% (5.1%) of the turnover.

The Group's financial position remained good during the period under review. The share issue carried out at the end of the review period strengthened shareholders' equity and the Group's liquidity (by roughly € 21 million) considerably from the beginning of April onwards.

Ruukki Group Oyj finalised in February an agreement whereby Ruukki Group acquires shares of Incap Furniture Oy, which operates within furniture industry. After the transaction is fully finalised, Ruukki Group owns roughly 47 % of Incap Furniture Oy, and moreover, has a call option up until September 2007 to increase its ownership to roughly 51 % through a share issue.

Ruukki Group's 2006 turnover is estimated to total slightly in excess of € 130 million. The Group estimates its relative profitability (operating profit) to remain at the same level in 2006 as in 2005.

GROUP KEY FIGURES (EUR million)

	1-3/2006 3 months	1-3/2005 3 months	1-12/2005 12 months
Turnover	27.1	23.0	91.9
change in turnover, %	17.5%	30.9%	28.2%
Operating profit	3.0	2.0	9.0
% of turnover	11.2%	8.5%	9.8%
Profit before taxes	2.6	1.7	8.5
% of turnover	9.6%	7.3%	9.2%
Net profit	1.3	1.2	5.5
% of turnover	5.0%	5.1%	6.0%
Balance sheet total	84.3	69.4	89.1
Cash flow from operations	2.3	1.9	9.2
Return on equity, % p.a.	25.5%	35.6%	29.9%
Return on capital invested, % p.a.	25.4%	19.4%	25.4%
Equity ratio, %	36,5%	23.2%	32.9%
Net gearing ratio, %	40.7%	79.6%	7.7%
Gross capital expenditure in non-current assets	6.6	0.2	5.7
% of turnover	24.5%	0,7%	6.2%
Order book	44.5	32.1	36.2
Personnel, March 31	416	410	416
Earnings per share, EUR	0.01	0.01	0.07
Earnings per share, EUR adjusted for dilution effect	0.01	0.01	0.05
Equity per share (EUR)	0.28	0.17	0.26
Average no. of shares*			
undiluted	93,300,880	81,780,548	83,188,347
adjusted for dilution effect	116,270,880	105,280,548	106,467,885

* excluding the new shares subscribed in the tender issue in March 2006, since they were issued in April 2006 (from the allocation day 3 April 2006 onwards)

No. of shares held by Group companies	0	344,500	0
% of the shares	0.0%	0.4%	0.0%

KEY EVENTS DURING THE REVIEW PERIOD

In January 2006, Ruukki Group Oyj sold 9.9% of the share capital of subsidiary Pohjolan Design-Talo Oy to Kimmo Kurkela, the Managing Director of Pohjolan Design-Talo Oy.

Ruukki Group Oyj’s holding in Alumni Oy, the parent company of the Group’s Metal industry business area, decreased in January 2006 due to the conversion of a convertible bond from the earlier 100% to approximately 69.44%.

In February 2006, Ruukki Group Oyj participated in a sector restructuring carried out in the Finnish furniture industry. As part of the arrangement, Ruukki Group Oyj acquired some 39.1% of the share capital of Finland's biggest furniture contract manufacturer Incap Furniture Oy. Furthermore, Hirviset Group Oy will sell the entire share capital of its subsidiary Hirviset Oy to Incap Furniture Oy through a share swap. Once the arrangement has been technically completed later in 2006, the combined holding of Ruukki Group Oyj and Hirviset Group Oy in Incap Furniture Oy will be approximately 47%. Ruukki Group Oyj also maintains an option to increase its holding in Incap Furniture Oy by approximately four percentage points to approximately 51% through an issue of shares. The option is valid until September 2007. Based on the potential voting rights resulting from the option in question Incap Furniture Oy will, at all likelihood, be merged to Ruukki Group as a group company when the aforementioned transactions have been entirely completed, and therefore be probably consolidated in Group financial figures from 1 May 2006.

In March 2006, Ruukki Group Oyj acquired a roughly 27.6% holding in Container-Depot Ltd Oy through a share capital increase totalling € 3.5 million. The biggest owner of the company with a 68.5% holding is Container Finance Ltd Oy, which belongs to the Finnish family-owned Containerships Group. Container-Depot's operations have comprised depot and container terminal operations in Finland (Helsinki, Kotka and Hamina) and, from 1998 onwards, in Russia (St. Petersburg). The customers are mainly shipping and container leasing companies transporting container freight.

The Extraordinary Shareholders' Meeting of Ruukki Group Oyj held on 9 March 2006 decided to carry out a share issue. The share issue was carried out by means of a book building process as a rights issue without subscription restrictions. The subscription period for the issue was 29 - 31 March 2006. The maximum amount of shares offered in the issue, 30,000,000 shares, was two times oversubscribed. In the share issue, the company issued the maximum amount of shares allowed by the terms of the issue, 30,000,000 shares, in April. The subscription price was set by the Board of Directors of Ruukki Group Oyj at 0.72 euros per share. With the issue, the company raised a net of approximately € 21.2 million, taking into account the direct costs resulting from the arrangement of the issue. The funds raised through the share issue are planned to be used in investments to ensure profitable growth.

KEY EVENTS AFTER THE REVIEW PERIOD

The Annual General Meeting of Ruukki Group Oyj was held on 26 April 2006. The AGM approved the profit and loss account and balance sheet and decided, in accordance with the Board of Directors' proposal, to distribute a dividend of 0.02 euros per share. The record date for the dividend payment is 2 May 2006 and the dividend was paid on 9 May 2006.The new shares issued based on the company's March 2006 share issue do not entitle to the dividend. The AGM discharged the members of the Board of Directors and the Managing Director from liability. It was decided that the number of members in the Board of Directors is eight. Markku Kankaala, Kai Mäkelä, Matti Vikkula and Ahti Vilppula were re-elected and Fredrik Danielsson, Mikko Haapanen, Timo Honkala and Matti Lainema were elected as new members of the Board of Directors. The company's new Board of Directors held an organizing meeting after the actual AGM and elected Matti Vikkula as the Chairman and Kai Mäkelä as the Deputy Chairman of the Board. The AGM re-elected the firm of authorized public accountants KPMG Oy Ab and Reino Tikkanen, APA, as the company's auditors. The AGM further decided, in accordance with the Board of Directors' proposal, to authorise the Board of Directors to decide on raising the company's share capital as well as to buy and transfer the company's shares. The AGM resolved to partially amend the terms of Convertible Capital Notes 2004.

The decision in question is, however, conditional on the approval of a separate meeting of creditors.

After the review period, the Group has also made a decision concerning the implementation of the overall restructuring in the furniture sector, which was agreed upon in February 2006, and the implementation process should therefore be fully completed in May. As a result, the holding in Incap Furniture Oy is likely to be consolidated into Ruukki Group as of the beginning of May 2006.

Following the review period, the Wood processing business area has decided to make further investments in expanding drying capacity due to the growing demand outside Finland. The total value of the investment, which will commence during the second quarter, is approximately two million euros.

The House building business unit has carried out arrangements to commence element production. Element production will begin during the second quarter.

DEVELOPMENT BY BUSINESS AREA

House building

The House building business area specializes in the design and manufacture of ready-to-move-in detached houses in the whole of Finland. The revenue from prefabricated houses is only recognized when the house is delivered to the customer, which means unfinished projects do not affect the Group’s turnover or profit for the review period. The number of house deliveries varies greatly from quarter to quarter due to the nature of the sector. Ready-to-move-in house deliveries to customers:

Q1/2006	Q4/2005	Q3/2005	Q2/2005	Q1/2005
127	137	91	83	101

House building Q1 key figures:

	Q1/2006	Q1/2005	Change, %
Turnover, EUR million	14.0	11.3	+ 24%
Operating profit, EUR million	3.5	2.5	+ 35%
Operating profit %	24.6 %	22.5 %	

The business area’s order book, excluding VAT, stood at approximately € 29.4 million at the end of the review period. The order book contains no significant risks. The personnel of the House building business area totalled 105 people at the end of the review period. The business area also employed a considerable number of workers from outside service providers employed based on contract agreements.

In the second quarter, the company will switch to shell element-based house production. Shell elements mean that more production stages will take place in the production facility rather than at the construction site. Shell elements combine the benefits of large prefabricated panels and pre-cut construction. The new construction method allows the quick, joint-free construction of weather-proof houses.

Wood processing

The Wood processing business area specializes in the efficient processing of softwood log products, and in the production of wood components and furniture. The business area includes the Kuusamo-based Lappipaneli timber company, furniture manufacturer Hirviset Group, which operates in Lestijärvi, Ruukki and Hollola, and individual legal companies that support the Group's business areas. Following the Incap Furniture transaction in February, Incap has been recognised as an associated company for the period under review.

In the sawmill business, the investments made in the latter half of the previous financial year have increased production capacity and efficiency. The favourable export demand has increased the sawmill business turnover by approximately 30% compared to the corresponding period last year. Softwood sales prices have risen slightly. Sawmill profitability improved notably in the first quarter of 2006 compared to Q1/2005. Approximately 60% of the sawmill revenues in the quarter was derived from the export markets, where the company has gained a good position. Lappipaneli Oy’s order book, excluding VAT, stood at approximately € 12 million at the end of the review period. At the end of Q1, the Wood processing business area employed 35 people. In addition, companies providing services to the sawmill business employed two people at the end of the quarter.

The restructuring in the furniture company Incap Furniture Oy has not yet been completed. The restructuring is expected be completed by the end of June. The companies in the Hirviset Group subgroup continued to face a very challenging operating environment, and thus the subgroup has continued to be heavily loss-making and its liquidity has remained weak. The Hirviset Group employed 80 people at the end of the review period.

Wood processing Q1 key figures:

1-3/2006:

	Turnover, EUR million	Operating profit EUR million	Change, %
Sawmill business	6.3	0.4	+6.0%
Furniture business	2.9	-0.6	-21.1%
Wood processing, total	9.2	-0.2	-2.6%

1-3/2005:

	Turnover, EUR million	Operating profit EUR million	Change, %
Sawmill business	4.8	0.0	+0.3%
Furniture business	3.7	-0.3	-8.3%
Wood processing, total	8.5	-0.3	-3.5%

Care services

The Care services business area provides high-quality care and rehabilitation services for municipalities, cities, communities and businesses. The business area applies the best approved methods, experiences and service production processes and supports their development.

The Care services business remained stable during the review period. The new units that were acquired and began operations in the final quarter of last year have increased business area volumes significantly. The Care services business area comprises the subgroup parent company Mikeva Oy, and subsidiaries Jussin Kodit Oy, Mikeva Vanhuspalvelut Oy, Terveyspalvelut Mikeva Oy and the new unit acquired in 2005, Mikon Kuntoutuskodit Oy. At the end of the review period, the Care services business area employed 125 people.

Care services Q1 key figures:

	Q1/2006	Q1/2005	Change, %
Turnover, EUR million	1.9	1.2	+61%
Operating profit, EUR million	0.3	0.1	+175%
Operating profit %	14.8%	8.7%	

The comparable turnover growth was approximately 17%, eliminating the impact of Mikon Kuntoutuskodit Oy, a company acquired in the latter half of 2005. Correspondingly, the comparable change in operating profit is approximately 79%.

Metal industry

During the review period, exports accounted for roughly 50% of the Metal industry business area turnover. No significant changes took place within the business area during the review period. The relative importance of the export market has increased. Ruukki Group Oyj's holding in Alumni Oy, the parent company of the metal subgroup, decreased to approximately 69.4% in January 2006. Business area companies include Alumni Oy, Pan-Oston Oy and Selka-line Oy. At the end of the review period, the Metal industry business area employed 42 people.

Metal industry Q1 key figures:

	Q1/2006	Q1/2005	Change, %
Turnover, EUR million	1.8	2.0	-12%
Operating profit, EUR million	0.1	0.0	+51%
Operating profit %	4.1%	2.4%	

Associated companies

Ruukki Group Oyj has, both directly as well as through its subsidiaries, minority interests in several Finnish companies. The associated companies have been consolidated in the Group's financial statements using the equity method, which resulted in a €0.2 million total net loss being realised in the Group Q1 financial income line in the P&L.

Other operations

Ruukki Group has decided to sell the business of its Magentasites Oy subsidiary that operates in the hosting services business. Transaction is expected to be finalised by the end of June. This transaction does not have material impact on Group's financial figures.

OUTLOOK FOR THE FUTURE

Ruukki Group operates as an entrepreneurial development company in various sectors. Because the nature of a development company involves restructuring, estimating the Group's future operations and development is difficult. At the beginning of April, Ruukki Group's shareholder's equity was significantly strengthened through a share issue. Potential future Group restructuring can alter Group composition and consequently affect the Group's outlook.

House building:
- The sector is typically cyclical and has grown heavily in recent years
- Growth is expected to continue in the sector in general, but particularly in the production of prefabricated houses in which the company has a notable market position

- With the use of shell elements, which will begin in 2006, the business area aims to both ensure and improve quality and the reliability and speed of deliveries, as well as prevent profitability pressures otherwise caused by the increase in labour costs

Wood processing:
- The sawmill sector is typically cyclical, and year 2005 was particularly challenging
- Investments made in the sawmill business will improve operational quality and profitability in 2006
- Market price development is expected to be positive, and the export market demand good
- The furniture industry restructuring is expected to have a positive impact
- Production rationalisation is expected in the furniture industry from the latter half of 2006 onwards

Metal industry:
- The metal industry business area is expected to continue operations along the same lines as before, with gradually growing volumes
- In the future, the business area aims to map out new customers in Russia and Scandinavia

Care services:
- The Care services business area is expected to grow both organically and well as through acquisitions
- The Group will continue to stress quality issues and promote comprehensive quality thinking

CHANGES IN PLEDGES AND CONTINGENT LIABILITIES DURING AND AFTER THE REVIEW PERIOD

Purchase price liabilities related to acquisitions

The additional purchase price liabilities related to Group acquisitions have been recognized in the consolidated financial statements, in either short-term or long-term liabilities, depending on when the purchase price liabilities are due for payment. During or after the review period, Ruukki Group Oyj has paid out in cash earn-out liabilities totalling some € 5.7 million.

Mortgages and guarantees on Group debt

To finance the share transaction carried out during the review period, Ruukki Group Oyj has taken a € 1.9 million long-term loan, using the shares acquired as collateral. In addition, the Group has taken an approximately € 1.7 million mortgage on company assets.

During the review period, Group companies paid a total of € 0.5 million as repaid loans. This has reduced guarantee liabilities.

Other changes in liabilities

After the review period, the consolidation of Incap Furniture Oy will increase the Group total long-term debt thereby changing balance sheet structure.

Litigations

In April Ruukki Group Oyj has started litigation process, with € 1.0 million claim, in the Market Court in order to oblige another listed company Rautaruukki Oyj the use of the name “Ruukki” in its operations. The other legal processes related to the same name dispute are pending and ongoing as previously informed.

RISKS RELATED TO OPERATIONS

Competition: Competition is likely to increase in the Group's main operating sectors, and the significance of foreign direct competition and subcontracting will increase in the future. The competition will not, however, necessarily have an effect on the profitability of different Group companies. The Group aims to apply new solutions to its production to ensure competitiveness, sufficient capacity and quality. As a result, the Group's House building business area has decided to switch to shell element-based production. The Group's furniture business is also reviewing transferring initial production stages partly outside Finland to maintain competitiveness.

The markets on different sectors: The different sectors represented in the Group vary in terms of their sensibility to cyclical factors, operational profitability and volume changes. The Group's business areas engage only in limited co-operation with each other. The varied, independent nature of the business areas disperses the market risk on a Group level and also serves to lower the cyclicality of Group operations.

Risks related to raw material prices and availability: The risks related to the price of the main raw materials of the Group companies is presumably relatively well-managed and Group companies are able, to a certain extent, to adjust sales prices in accordance with changes in raw material prices. The Group aims to minimize the risks related to raw material prices and availability through long-term co-operation agreements and extensive partner and subcontractor networks. The secluded location of some of the Group's units, though increasing the challenges related to customer deliveries, ensures raw material quality and availability and long-term commitment from skilled personnel.

Exchange rate risks: The Group uses short-term forward foreign exchange contracts to hedge most of the exchange rate risk related to its operations. The main exchange rate risks in exporting are currently related to the Japanese yen, Swedish krona and UK sterling. A significant number of the sales and purchase contracts are Euro-denominated.

Interest rate and financial risks: The Group's financing based on liabilities are mainly of variable rate. As a result, the Group's interest rate expenses will, without hedging, follow quite closely the changes in short term market rates. As the weighed average maturity of borrowings in not very long, the interest rate risk is quite normal. Furthermore, a notable portion of the Group's debt and liabilities, including the additional purchase price liabilities related to acquisitions, are free of interest. The Group monitors interest rate risk and carries out hedging when necessary. In terms of financing availability, the parent company has increased equity financing, and taken additional measures to expand the Group's finance base and options for future projects.

Credit loss risks: The Group uses credit insurance to cover a portion of the credit loss risk. A significant portion of the Group's cash flow comes from the House building business area according to a payment program which in drawn in advance based on production stages. This lowers the credit risk considerably.

Environmental risks: Group companies analyze the situation in relation to the environmental licenses and risks related to their operations and, if necessary, adjust their operations and apply for relevant licenses if there are changes in their operating environment or orders from authorities. The environmental risks relevant to the Group are related to both direct environmental damage as well as indirect damage such as restoration or landscaping obligations following production operations. The Group is not aware of any significant environmental risks related to its operations.

Changes in orders issued by authorities: Some of the Group's operations have to comply with orders issued by authorities. The House building operations have to comply with the quality requirement regulations construction. Furthermore, social and health services provision is subject to licenses issued by authorities and, with parts of the of the service provision staff, fulfilling certain training qualifications. The Group follows changes in the regulations issued by authorities, and strives to react to any changes as early on as possible.

Property risks: Property risks are covered by insurance, apart from the share that falls on the policyholder. Indirect damage liabilities and e.g. main transport liabilities are also covered by insurance. The Group regularly reviews the insurance covering property risks.

Risks related to warrantees and guarantees: The products supplied by the company often entail quality or quantity assurances given to customers, involving short-term repair obligations, and in the House building business area, also a ten-year structural liabilities. The Group is only partially covered for these risks, but the Group companies pay considerable attention to quality control and the development of products. Furthermore, external subcontractors carry some of the risks related to warranties and guarantees.

CHANGES IN SHARE CAPITAL

Changes in share capital (registration date)	Increase, EUR	No. of shares after registration	Share capital, EUR after registration
Bonus issue (11 Jan)	87,449.49	86,300,880	14,671,149.60
Directed issue (13 Jan)	1,190,000.00	93,300,880	15,861,149.60
Directed issue (6 April)	5,100,000.00	123,300,880	20,961,149.60

SHAREHOLDERS

On 3 May 2006, the company had a total of 3,454 shareholders, 4 of which were nominee-registered. The number of issued shares on 3 May 2006 was 123,300,880.

Main shareholders, 3 May 2006:

Shareholders	Shares	% of shares
Oy Herttakakkonen Ab	31,386,681	25.46
Nominee-registered (Nordea)	16,062,223	13.03
Kankaala, Markku	9,610,000	7.79
Nordea Bank Finland Plc	7,500,000	6.08
Evli Bank Plc	7,265,000	5.89
JSH Capital Oy	7,184,808	5.83
Hukkanen, Esa	5,613,500	4.55
OP-Suomi Kasvu mutual fund	5,293,000	4.29
FIM Securities Ltd	3,335,500	2.71
Irish Life	1,696,000	1.38
Others	28,354,168	23.00
Total shares	123,300,880	100.00

CHANGES IN SHARE PRICE DURING THE REVIEW PERIOD

During the period under review, Ruukki Group's share price varied between € 0.64 (Q1/2005: 0.30) and € 0.79 (0.60). A total of 12,204,073 (19,083,270) Ruukki Group shares were traded in the review period, representing 13.5% (23.3%) of the shares registered at the end of the review period. The closing price on 31 March 2006 was € 0.76 (0.60). The market capitalisation of the Group's entire capital stock of 93,300,880 (81,780,547) shares at the closing price on 31 March 2006 was € 70.9 million (49.1).

The share price information concerning the corresponding period in 2005 has been adjusted to accommodate the situation after the 10:1 reverse stock split carried out in November.

FINANCIAL DEVELOPMENT BY SEGMENT, SUMMARY

Turnover, EUR million	1-3/2006 3 months	1-3/2005 3 months	1-12/2005 12 months
House building	14.0	11.3	45.4
Wood processing	9.2	8.5	33.2
Care services	1.9	1.2	5.4
Metal industry	1.8	2.0	7.4
Other operations	0.2	0.0	0.5
Group	27.1	23.0	91.9

Operating profit, € million	1-3/2006 3 months	1-3/2005 3 months	1-12/2005 12 months
House building	3.5	2.5	10.6
Wood processing	-0.2	-0.3	-0.7
Care services	0.3	0.1	0.3
Metal industry	0.1	0.0	0.2
Other operations	-0.7	-0.3	-1.4
Group	3.0	2.0	9.0

PROFIT AND LOSS ACCOUNT, SUMMARY	1-3/2006 3 months	1-3/2005 3 months	1-12/2005 12 months
Turnover	27,086	23,047	91,936
Other operating income	452	60	436
Operating expenses	-23,983	-20,830	-81,326
Depreciation according to plan	-517	-309	-2,061
Operating profit	3,038	1,968	8,985
Value adjustments	0	0	0
Interests in associated companies	-201	-47	354
Financial income and expenses	-234	-232	-874
Profit before taxes	2,603	1,689	8,465
Taxes	-991	-510	-2,916
Profit before minority interests	1,612	1,179	5,549
Minority interests	-264	2	
Profit	1,348	1,181	5,549

BALANCE SHEET, SUMMARY

ASSETS	31.3.2006	31.3.2005	31.12.2005
Non-current assets			
Intangible assets	39,677	33,920	36,212
Tangible assets	12,006	9,782	11,972
Other non-current assets	445	1,721	535
Non-current assets, total	52,128	45,423	48,719
Current assets			
Inventories	14,097	11,351	14,822
Receivables	7,507	6,871	7,608
Short-term investments	0	0	8,579
Cash and liquid assets	10,547	5,718	9,414
Current assets, total	32,151	23,940	40,423
Total assets	84,279	69,363	89,142

SHAREHOLDERS’ EQUITY AND LIABILITIES	31.3.2006	31.3.2005	31.12.2005
Share capital	15,861	13,820	14,584
Share issue	0	0	4,340
Premium fund	5,207	1,259	2,144
Other shareholders’ equity	4,743	-1,289	3,389
Minority interest	264	50	0
Shareholders’ equity, total	26,075	13,840	24,457
Liabilities			
Long-term liabilities	26,943	29,013	25,746
Short-term liabilities			
Advances received	12,769	10,128	14,785
Other short-term liabilities	18,492	16,382	24,153
Short-term liabilities, total	31,261	26,510	38,939
Total liabilities	58,204	55,523	64,685
Total shareholders’ equity and liabilities	84,279	69,363	89,142

CASH FLOW STATEMENT, SUMMARY	1-3/2006 3 months	1-3/2005 3 months	1-12/2005 12 months
Cash flow from operating activities			
Operating profit	3,038	1,968	8,985
Adjustments to operating profit	-10	-293	-1,602
Increase/decrease in net working capital	-772	203	1,865
Cash flow from operations	2,256	1,878	9,248
Cash flow from investing activities	-4,012	-4,999	-7,465
Cash flow from financing activities	2,890	-124	7,168
Increase/decrease in cash assets	1,134	-3,425	8,951

CHANGES IN SHAREHOLDERS' EQUITY*

	Share capital	Share issue	Premium fund	Net profit	Minority	Total
Q1/2005:						
1.1.2005	13,820	0	1,259	-2,436	52	12,695
Profit for the review period				1,181		
Convertible bonds equity component and other changes				-34	-2	
31.3.2006	13,820	0	1,259	-1,289	50	13,840
Q1/2006:						
1.1.2006	14,584	4,340	2,144	3,388	0	24,456
Bonus issue	87			-87		
Share issue 12/05 registration	1,190	-4,340	3,150			
Profit for the period				1,348	264	
Other changes				7		
31.3.2006	15,861	0	5,207	4,743	264	26,075

OTHER KEY FIGURES	1-3/2006 31.3.2006	1-3/2005 31.3.2005	1-12/2005 31.12.2005
Order book, EUR million	44.5	32.1	36.2
Gross investments, EUR million	6.6	0.2	5.4
Average no. of personnel	411	399	387
Earnings per share, EUR	0.01	0.01	0.07
Earnings per share, EUR adjusted for dilution effect	0.01	0.01	0.05
Equity per share (EUR)	0.28	0.17	0.26

RUUKKI GROUP OYJ

Antti Kivimaa
CEO

Ruukki Group is an entrepreneurial development company that operates through the companies it owns all over Finland in e.g. house building, wood processing, care services, metal industry and various IT sectors. Ruukki Group Oyj is quoted on the I-list of the Helsinki Stock Exchange (OMXH).

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