

SUMMARY OF THE ACCOUNTS FOR 2004

Summary of the consolidated profit and loss account (1000 EUR)

	1-12/04	1-12/03
Turnover	68 685	10 849
Change in stocks of finished goods	2 432	-338
Other operating income	491	53
Depreciation on fixed assets according to plan	-1 573	-613
Value adjustments in associated companies	-416	-566
Operating expenses	-62 087	-10 619
Interests in associated companies	0	42
Operating profit/loss before amortisation of consolidated goodwill	7 531	-446
Amortisation of consolidated goodwill	-1 551	-746
Operating profit / loss	5 980	-1 192
Value adjustments in other financial investments	-134	-685
Interests in associated companies	-623	-190
Financial income and expenses	-938	-137
Result before extraordinary items	4 285	-2 204
Result before appropriations and taxes	4 285	-2 204
Change in accumulated depreciation difference	0	0
Taxes	-2 359	-154
Change in deferred tax liability	-52	13
Result before minority interest	1 875	-2 345
Minority interest	-107	147
Result	1 768	-2 198

Summary of the consolidated balance sheet (1000 EUR)

ASSETS	31.12.2004	31.12.2003
Non-current assets		
Intangible assets	16 892	8 856
Tangible assets	6 579	6 550
Financial investments	6 730	5 315
Non-current assets, total	30 201	20 721
Current assets		
Inventories	10 758	3 588
Receivables	8 421	4 311
Cash at bank and in hand	7 554	1 426
Current assets, total	26 733	9 324
Assets, total	56 934	30 045

SHAREHOLDERS' EQUITY AND LIABILITIES

Share capital	13 820	12 874
Other equity capital	8 927	992
Shareholders' equity, total	22 747	13 866
Minority interest	50	869
Accumulation of appropriations	0	0
Liabilities		
Long-term debts	5 673	6 771
Advance payments	11 762	0
Other short-term debts	16 474	8 364
Short-term liabilities, total	28 236	8 364
Deferred tax liability	227	176
Liabilities	34 137	15 310
Shareholders' equity and liabilities, total	56 934	30 045

Return on equity, %	12,7	-24,7
Return on invested capital, %	18,9	-14,4
Equity ratio, %	34,2	47,0
Capital expenditure	15 363	17 248
Number of personnel on average	315	219
Profit per share, EUR	0,002	-0,005
Shareholders' equity per share, EUR	0,03	0,02

Cash flow statement (1000 EUR)

Cash flow from operating activities:		
Operating profit	6 397	-1 192
Adjustments to operating profit	-1 862	1 072
Change in net working capital	820	-838
Cash from operating activities	5 355	-958
Cash used in investing activities	-7 914	-16 778
Cash flow from financing activities:		
Change in debts	8 343	8 426
Share issues	344	10 641
Cash used in financing activities	8 687	19 067
Change in funds	6 128	1 331