

## SUMMARY OF THE ACCOUNTS FOR 2005

### Summary of the consolidated profit and loss account (1000 EUR)

	1-12/05	1-12/04
Turnover	91 936	71 705
Other operating income	436	98
Operating expenses	-81 326	-63 721
Depreciation on fixed assets according to plan	-2 061	-2 479
Operating profit	8 985	5 603
Value adjustments in associated companies	0	-78
Interests in associated companies	354	-624
Financial income and expenses	-874	-917
Result before taxes	8 465	3 984
Taxes	-2 916	-1 826
Result before minority interest	5 549	2 158
Minority interest	0	-107
Result	5 549	2 051

### Summary of the consolidated balance sheet (1000 EUR)

ASSETS	31.12.2005	31.12.2004
Non-current assets		
Intangible assets	32 364	30 700
Tangible assets	11 972	9 884
Other non-current assets	4 052	5 368
Non-current assets, total	48 388	45 952
Current assets		
Inventories	14 822	12 037
Receivables	7 939	7 744
Investments	8 570	70
Cash at bank and in hand	9 414	8 964
Current assets, total	40 745	28 815
Assets, total	89 133	74 767
SHAREHOLDERS' EQUITY AND LIABILITIES		
Share capital	14 584	13 820
Share issue	4 340	0
Share premium account	2 144	1 259
Other equity capital	3 388	-2 436
Minority interest	0	52
Shareholders' equity, total	24 456	12 695
Liabilities		
Long-term debts	25 739	28 317
Short-term debts		
Advance payments	14 785	11 762
Other short-term debts	24 153	21 993
Short-term liabilities, total	38 938	33 755
Liabilities, total	64 677	62 072
Shareholders' equity and liabilities, total	89 133	74 767

Return on equity, %	31,1	19,9
Return on invested capital, %	24,9	20,4
Net debt-to-equity, %	8,5	67,0
Equity ratio, %	32,9	20,0
Capital expenditure, M€	5,4	15,8
Number of personnel on average	392	319
Profit per share, EUR	0,07	0,026
Shareholders' equity per share, EUR	0,262	0,155

#### **Cash flow statement (1000 EUR)**

Cash flow from operating activities:		
Operating profit	8 986	5 603
Adjustments to operating profit	420	-852
Change in net working capital	112	3 551
Cash from operating activities	9 518	8 302
Cash used in investing activities	-7 536	-7 914
Cash flow of financing activities	6 969	7 259
Change in funds	8 951	7 647