

RUUKKI GROUP PLC

ANNUAL GENERAL MEETING ON 21 APRIL 2010

**THE PROPOSAL OF THE BOARD OF DIRECTORS TO THE ANNUAL GENERAL MEETING
ON CAPITAL REPAYMENT**

The Board of Directors proposes to the Annual General Meeting that the company would make a capital repayment from the invested non-restricted equity fund to the shareholders in such a way that assets shall be distributed EUR 0.04 per share.

The Board of Directors proposes that the capital repayment shall be paid to the shareholders who on the record date 26 April 2010 are registered in the shareholders' register of the company held by Euroclear Finland Ltd. The date of payment shall be 3 May 2010.

The Board of Directors proposes that the Board of Directors would be granted a right to make resolutions concerning the details of distribution of assets.

Espoo on 31 March 2010

RUUKKI GROUP PLC

BOARD OF DIRECTORS

This document is based on a translation into English of a document written in Finnish. In case of any discrepancies, inconsistencies or inaccuracies, the Finnish version shall prevail.