

RUUKKI GROUP PLC

ANNUAL GENERAL MEETING ON 10 MAY 2012

**THE PROPOSAL OF THE BOARD OF DIRECTORS TO THE ANNUAL GENERAL MEETING
ON RESOLUTION ON THE USE OF THE PROFIT AND THE DIVIDEND**

Board of Directors proposes to the Annual General Meeting that the company shall not pay dividend from the financial period that ended on December 31st, 2011.

Helsinki on 18 April 2012

RUUKKI GROUP PLC

BOARD OF DIRECTORS

This document is based on a translation into English of a document written in Finnish. In case of any discrepancies, inconsistencies or inaccuracies, the Finnish version shall prevail.