

RUUKKI GROUP PLC

ANNUAL GENERAL MEETING ON 11 MAY 2011

**THE PROPOSAL OF THE BOARD OF DIRECTORS TO THE ANNUAL GENERAL MEETING
ON THE ELECTION OF THE AUDITOR**

The Board of Directors proposes to the Annual General Meeting according to the recommendation by the Company's Audit Committee that Authorised Public Accountant Firm Ernst & Young Oy be re-elected as the auditor of the company. Ernst & Young Oy has proposed that the auditor with the main responsibility would be Authorised Public Accountant Tomi Englund.

ESPOO ON 15 APRIL 2011

RUUKKI GROUP PLC

BOARD OF DIRECTORS

This document is based on a translation into English of a document written in Finnish. In case of any discrepancies, inconsistencies or inaccuracies, the Finnish version shall prevail.