

**RUUKKI GROUP PLC**

**ANNUAL GENERAL MEETING ON 11 MAY 2011**

**THE PROPOSAL OF THE BOARD OF DIRECTORS TO THE ANNUAL GENERAL MEETING  
ON CAPITAL REPAYMENT**

The Board of Directors proposes to the Annual General Meeting that the Company make a capital repayment from the paid-up unrestricted equity reserve to shareholders in such a way that assets to be distributed EUR 0.04 per share.

The Board of Directors proposes that the capital repayment shall be paid to the shareholders who on the record date 16 May 2011 are registered in the shareholders' register of the company held by Euroclear Finland Ltd. The date of payment shall be 23 May 2011.

The Board of Directors proposes that the Board of Directors would be granted a right to make resolutions concerning the details of distribution of assets.

ESPOO ON 15 APRIL 2011

RUUKKI GROUP PLC

BOARD OF DIRECTORS

This document is based on a translation into English of a document written in Finnish. In case of any discrepancies, inconsistencies or inaccuracies, the Finnish version shall prevail.