

RUUKKI GROUP PLC

ANNUAL GENERAL MEETING ON 21 APRIL 2010

**THE PROPOSAL OF THE BOARD OF DIRECTORS TO THE ANNUAL GENERAL MEETING
ON AMENDMENT OF THE ARTICLES OF ASSOCIATION**

The Board of Directors proposes to the Annual General Meeting to, based on the amendment of the Finnish Companies Act, which entered into force on 31 December 2009, amend the provision concerning the notice period of the Annual General Meeting (Article 8) as follows:

"8 § Notice to a General Meeting

A notice to a General Meeting shall be delivered no earlier than two (2) months and no later than twenty-one (21) days before the General Meeting but at least nine (9) days before the record date of the General Meeting with letters mailed to the addresses recorded in the shareholders' register, in another verifiable manner or by publishing the notice to the Meeting at least in one national newspaper determined by the Board of Directors.

In addition to the Company's domicile, the General Meeting can also be held in Helsinki, Oulu, Oulunsalo or Vantaa."

Espoo on 31 March 2010

RUUKKI GROUP PLC

BOARD OF DIRECTORS

This document is based on a translation into English of a document written in Finnish. In case of any discrepancies, inconsistencies or inaccuracies, the Finnish version shall prevail.