

CONSOLIDATED STATEMENT OF CASH FLOWS

EUR '000	Notes	<u>1.1.-31.12.2023</u>	<u>1.1.-31.12.2022</u>
Operating activities			
(Loss) / profit from continuing operation		9,999	44,712
Adjustments to net profit:			
Non-cash items			
Depreciation, amortisation and impairment	4	1,562	1,454
Finance income and cost	6	3,250	3,106
Income taxes	7	1,966	4,475
Share-based payments	18	242	-67
Proceeds from non-current assets		-1,098	-347
Working capital changes:			
Change in trade receivables and other receivables		2,191	-1,891
Change in inventories		-6,717	-11,169
Change in trade payables and other debt		2,103	-5,276
Change in provisions		427	398
Interests paid		-1,266	-1,739
Interests received		653	-14
Other financing items		-2,100	102
Income taxes paid		-1,633	-3,625
Discontinued operations	8	0	1,089
Net cash from operating activities		<u>9,579</u>	<u>31,209</u>
Investing activities			
Capital expenditure on non-current assets, net		-3,216	-1,682
Other investments, net		-19	84
Repayments of loan receivables and loans given, net		-200	0
Net cash used in investing activities		<u>-3,435</u>	<u>-1,598</u>
Financing activities			
Proceeds from borrowings		61	2,183
Repayments of borrowings		-20	-27,103
Payment of principal portion of lease liabilities		-95	-81
Movement in short term financing activities		1,122	1,555
Net cash used in financing activities		<u>1,068</u>	<u>-23,446</u>
Change in cash and cash equivalents		<u><u>7,212</u></u>	<u><u>6,165</u></u>
Cash at beginning of period		12,418	6,287
Exchange rate differences		-1,598	-33
Cash at end of period		18,032	12,418
Change in the statement of financial position	16	<u><u>7,212</u></u>	<u><u>6,165</u></u>

Discontinued operations' cash flows are described in more detail in the Note 8.