

CONSOLIDATED STATEMENT OF CASH FLOWS

EUR '000	Notes	1.1.-31.12.2022	1.1.-31.12.2021
Operating activities			
(Loss) / profit from continuing operation		44,712	610
Adjustments to net profit:			
Non-cash items			
Depreciation, amortisation and impairment	4	1,454	-882
Finance income and cost	6	3,106	3,944
Income taxes	7	4,475	2,268
Share-based payments	18	-67	-112
Proceeds from non-current assets		-347	3,275
Working capital changes:			
Change in trade receivables and other receivables		-1,891	-984
Change in inventories		-11,169	564
Change in trade payables and other debt		-5,276	5,569
Change in provisions		398	416
Interests paid		-1,739	-2,703
Interests received		-14	450
Other financing items		102	-939
Income taxes paid		-3,625	-2,584
Discontinued operations	8	1,089	4,234
Net cash from operating activities		31,209	13,125
Investing activities			
Capital expenditure on non-current assets, net		-1,682	-836
Other investments, net		84	17
Repayments of loan receivables and loans given, net		0	0
Net cash used in investing activities		-1,598	-819
Financing activities			
Proceeds from borrowings		2,183	7,905
Repayments of borrowings		-27,103	-11,525
Payment of principal portion of lease liabilities		-81	-49
Movement in short term financing activities		1,555	-3,207
Net cash used in financing activities		-23,446	-6,876
Change in cash and cash equivalents		6,165	5,430
Cash at beginning of period		6,287	1,098
Exchange rate differences		-33	-241
Cash at end of period		12,418	6,287
Change in the statement of financial position	16	6,165	5,430

Discontinued operations' cash flows are described in more detail in the Note 8.