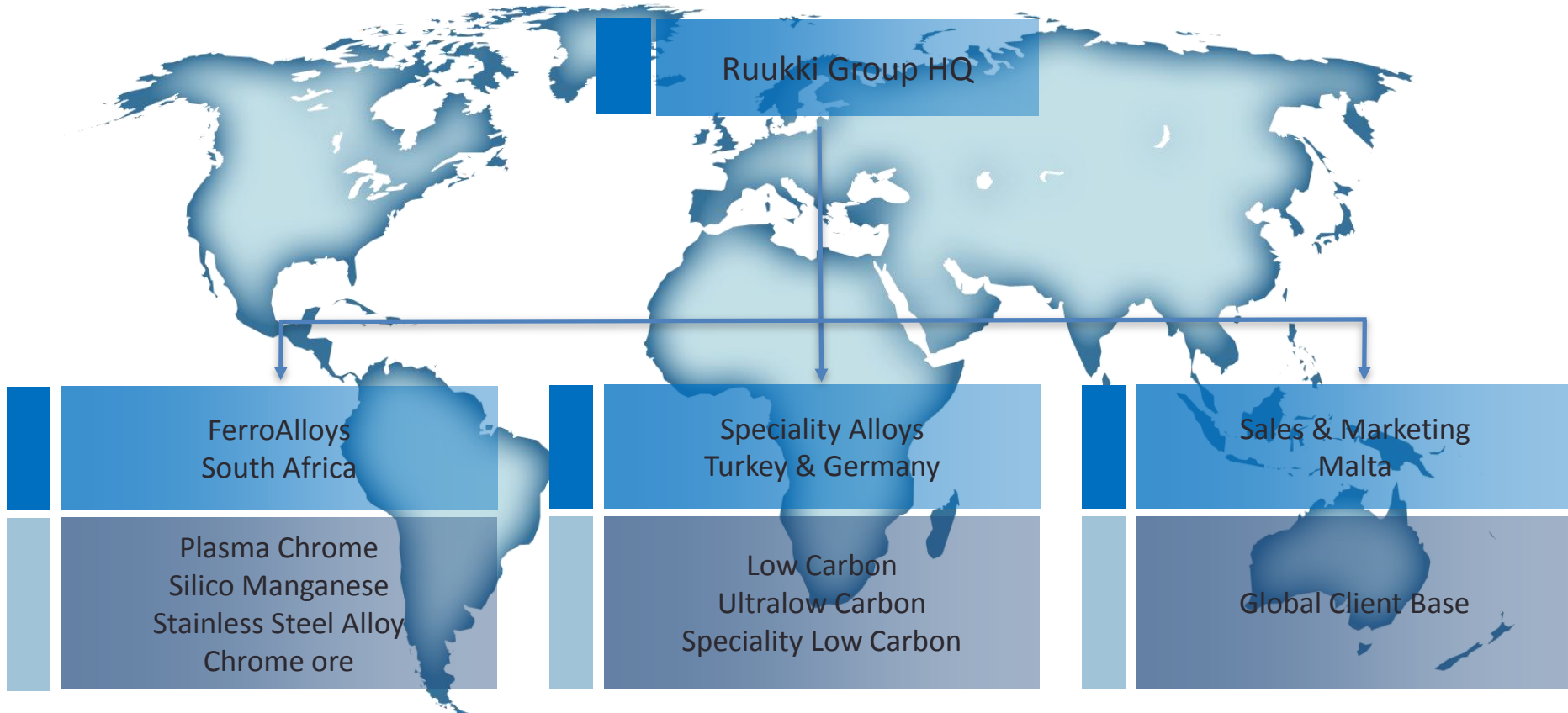


The Year in Review & Looking Ahead : 2013

Dr. Danko Koncar
Chief Executive Officer
8th May 2013

Ruukki Group Plc

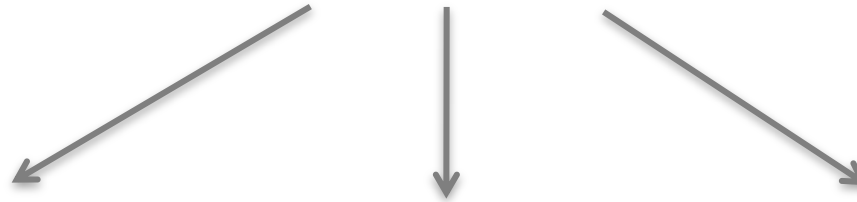
A vertically-integrated specialist ferroalloys producer, straddling the value chain from mine to processor, to marketing and sales and delivering to customers



Our Vision:

To create shareholder value
through delivering long-term, sustainable growth
to transform **Ruukki Group** into
a significant player in the global ferrochrome industry.

Our Strategy



Current Assets

- Grow resource base
- Increase production
- Expand product mix

Growth

- Pool & Share ventures
- Joint marketing initiatives

Consolidation

- Secure power supply
- M&A

Respecting safety and the environment

Proven Track Record

- In four years Ruukki Group has evolved into a **fully integrated** global mining & minerals processing company:
 - In 2012 acquired EWW special alloys processing plant in Germany.
 - Developed two fully operational mining sites in South Africa with a healthy pipe line of new mining projects.
 - Intensive focus on alignment, efficiency and internal reporting & controls, across all business segments.

- **Flexible:** Responded to the extended downturn in market conditions by adapting product mix to customer requirements through the development of niche products.

Safety & Health

- **Ruukki Group's target is *ZERO HARM***
- **Standardised safety, health & environmental policies**
 - Regular safety training in all operational units
 - Periodic medical checks in all operational units
 - Periodic updating of safety and protection garments
- **Safety records in all units are improving and are in line with standard European data**
 - All operational units are within safety standards
 - Mogale Alloys completed a full year without an incident or a lost time injury

Protecting Our Environment

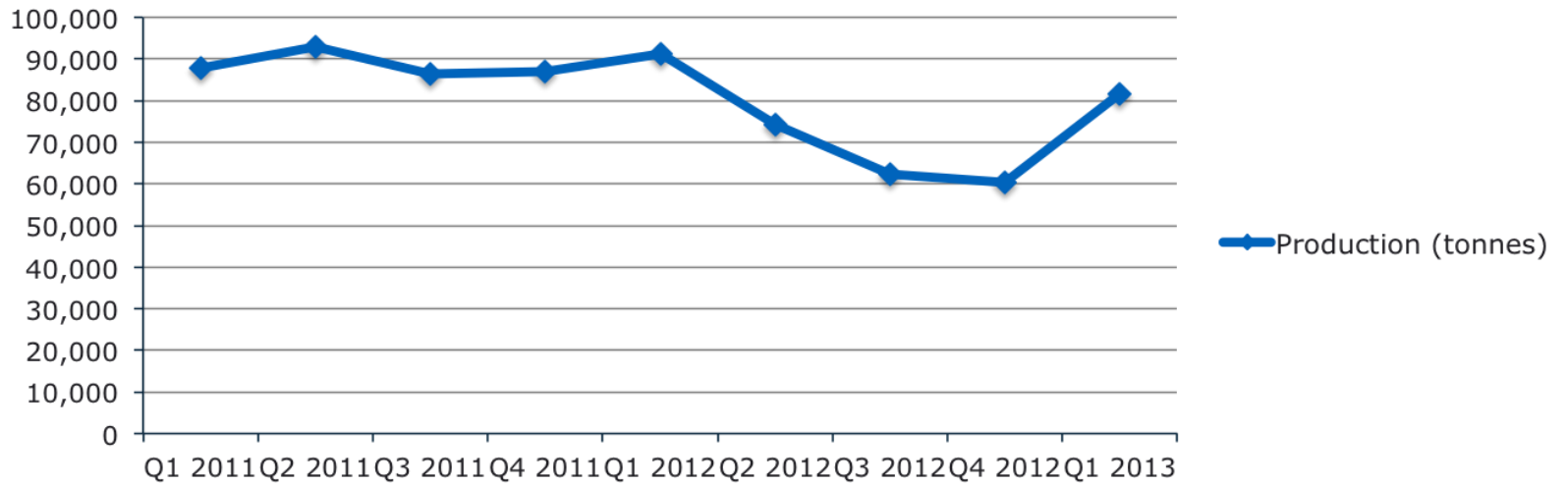
- Ruukki aims to conduct its business in a sustainable way and to preserve the environment by minimising the environmental impact of its operations (programs in place to monitor and address impacts on the environment).
- Following environmental assessment on Mogale Alloys, all planned actions are proceeding according to schedule, with two major projects completed (safe storage for dust filters & improvement of filtration systems for air emissions from P-2 and P-3 furnaces).
- Developing projects for reprocessing of slag in EWW (recovering metals and using remaining material for production of construction materials) and reprocessing tailings in Tavas mine to recover Cr₂O₃.

Group Performance for 2012

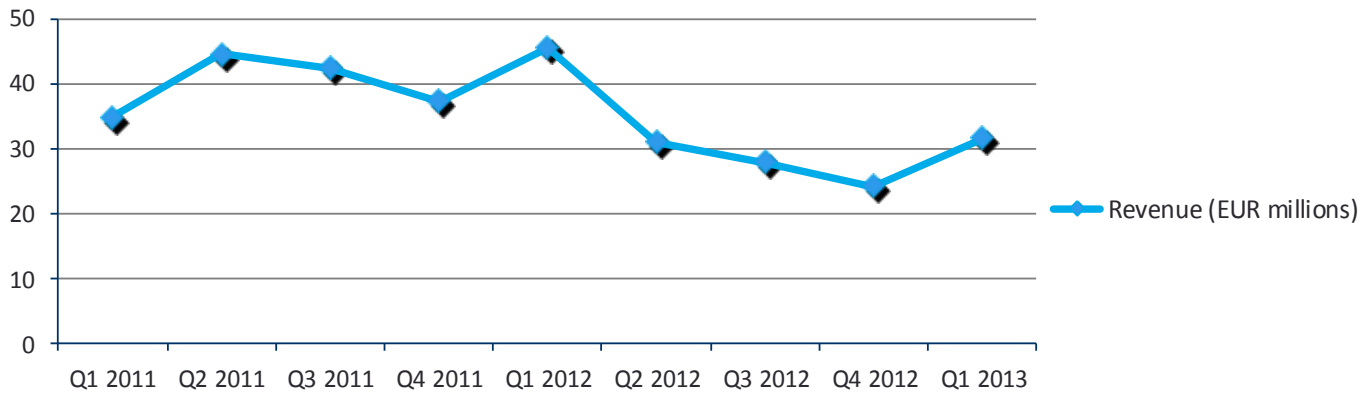
- **Production** : 288,095 tonnes
- **Revenue** : EUR 128.6 million
- **EBITDA** : 9.2
- Cash balance of **EUR 14.2 million**, at 31 December 2012
- Cash balance of **EUR 17.5 million** on 31 March 2013

Ruukki Group Plc

Production By Quarters



Revenue By Quarters

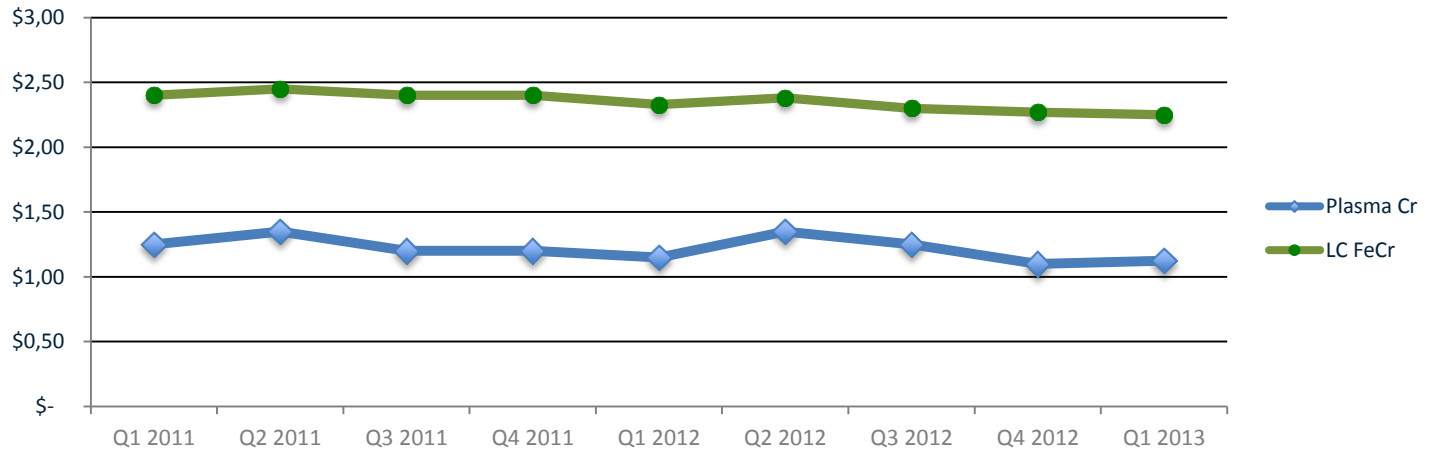


Ruukki Group Plc

Profitability By Quarters



Product Prices By Quarters



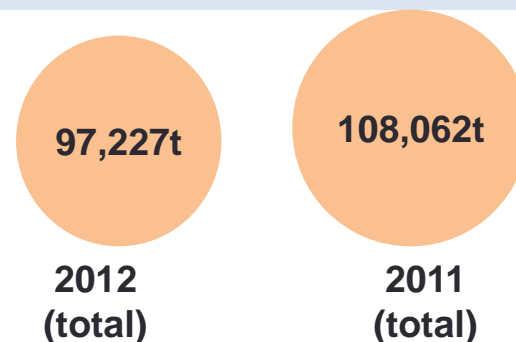
Speciality Alloys Performance

Financial Performance (EURO Millions):

	Q1 2013	FY 2012	FY 2011
• Revenue	18.2	76.5	83.6
• EBITDA	3.0	11.0	13.8
• EBITDA margin %	16.3	14.3	16.5
• EBIT	-0.6	-6.7	-3.8
• EBIT margin(%)	-3.4	-8.7	-4.6

Production (tonnes):

	FY 2012	FY 2011
Mining:	72,098	82,154
Processing:	25,129	25,908



FerroAlloys Performance

Financial Performance (EURO Millions):

	Q1 2013	FY 2012	FY 2011
• Revenue	13.4	52.1	75.4
• EBITDA	3.6	3.5	-3.9
• EBITDA margin %	27.0	6.7	-5.2
• EBIT	1.8	-4.8	-14.0
• EBIT margin(%)	13.2	-9.3	-18.6

Production (tonnes):

	FY 2012	FY 2011
Mining:	140,346	159,445
Processing:	50,522	86,445

190,868t

2012
(total)

245,900t

2011
(total)

Q1 2013 Performance

Financial Performance (EURO Millions):

	Q1 2013	Q1 2012	FY 2012
• Revenue	31.6	45.6	128.6
• EBITDA	4.2	3.1	9.2
• EBITDA margin %	13.2	6.9	7.2
• EBIT	-2.1	-3.6	-16.8
• EBIT margin(%)	-6.5	-7.9	-13.0

Sales (processed tonnes):

Production:

	Q1 2013	Q1 2012
Speciality Alloys	5,662	9,582
FerroAlloys	9,330	23,232
Total	14,993	32,814

91,167t

Q1 2012
(total)

81,552t

Q1 2013
(total)

2013 Outlook

- Global economic outlook for 2013 remains uncertain
- No significant upturn in real demand for stainless steel from any part of the world
- Ferroalloy market expected to continue to be volatile
- Group preparing for significant price fluctuations & will continue to adapt its production levels accordingly
- Market for Speciality Alloys expected to improve due to increased demands from aerospace and oil & gas industry
- Our flexible and prompt adjustment to market conditions and our cost saving initiatives, give solid foundation to expect that Group FY2013 financial results will improve in comparison to FY2012, regardless of all uncertainties