

RELEASE

LSE: AFRK OMX: AFAGR



A F A R A K

THE SPECIALIST ALLOY PRODUCER

FERROCHROME BENCHMARK PRICE SETTLEMENT

Shareholders of the Company are advised that the European benchmark ferrochrome price has been settled at USD104 cents per pound for the third quarter of 2019, down 13.3% from the USD120 cents per pound in the previous quarter. This price is also lower than the benchmark for quarter three 2018 which stood at USD138 cents per pound.

Guy Konsbruck
CEO
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ABOUT AFARAK

Afarak is a vertically-integrated specialist alloys company. Throughout its various operations in South Africa, Turkey and Germany; Afarak extracts, processes, markets and trades its specialised metals. Trusted by a highly diversified customer base that includes industry leaders from the aviation, nuclear, oil & gas and automotive sectors; the Company is able to produce a unique alloy mix for every customer. As the Company aims to create value across the product-chain, Afarak remains committed to sustainable development, investment and to delivering a healthy financial performance for its shareholders. Afarak is listed on the Helsinki Stock Exchange (AFAGR (OMX)) and the London Stock Exchange (AFRK).