

# RELEASE

LSE: AFRK OMX: AFAGR



**A F A R A K**

**THE SPECIALIST ALLOY PRODUCER**

## **FERROCHROME BENCHMARK PRICE SETTLEMENT**

Shareholders of the Company are advised that the European benchmark ferrochrome price has been settled at USD124 cents per pound for the fourth quarter of 2018, down 10.1% from the USD138 cents per pound in the previous quarter. This price is also 10.8% lower than the benchmark for quarter four 2017 which stood at USD139 cents per pound.

**Guy Konsbruck**  
**CEO**  
**October 4, 2018**

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#### **ABOUT AFARAK**

Afarak is a vertically-integrated specialist alloys company. Throughout its various operations in South Africa, Turkey and Germany; Afarak extracts, processes, markets and trades its specialised metals. Trusted by a highly diversified customer base that includes industry leaders from the aviation, nuclear, oil & gas and automotive sectors; the Company is able to produce a unique alloy mix for every customer. As the Company aims to create value across the product-chain, Afarak remains committed to sustainable development, investment and to delivering a healthy financial performance for its shareholders. Afarak is listed on the Helsinki Stock Exchange (AFAGR (OMX)) and the London Stock Exchange (AFRK).