

RELEASE

LSE: AFRK OMX: AFAGR



A F A R A K

THE SPECIALIST ALLOY PRODUCER

FERROCHROME BENCHMARK PRICE SETTLEMENT Q2/2020

Shareholders of the Company are advised that the European benchmark ferrochrome price has been settled at USD114 cents per pound for the second quarter of 2020, an increase of 12.9% from the USD101 cents per pound price in the first quarter of 2020.

Guy Konsbruck

CEO

April 24, 2020

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ABOUT AFARAK

Afarak is a vertically-integrated specialist alloys company. Throughout its various operations in South Africa, Turkey and Germany; Afarak extracts, processes, markets and trades its specialised metals. Trusted by a highly diversified customer base that includes industry leaders from the aviation, nuclear, oil & gas and automotive sectors; the Company is able to produce a unique alloy mix for every customer. As the Company aims to create value across the product-chain, Afarak remains committed to sustainable development, investment and to delivering a healthy financial performance for its shareholders. Afarak is listed on the Helsinki Stock Exchange (AFAGR (OMX)) and the London Stock Exchange (AFRK).