

RELEASE

LSE: AFRK OMX: AFAGR



A F A R A K

THE SPECIALIST ALLOY PRODUCER

INCREASE IN FERROCHROME BENCHMARK PRICE

Shareholders of the Company are advised that the European benchmark ferrochrome price has been settled at USD120 cents per pound for the second quarter of 2019, an increase of 7.1% from the USD112 cents per pound price in the first quarter of 2019.

Guy Konsbruck
CEO
March 19, 2019

www.afarak.com

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ABOUT AFARAK

Afarak is a vertically-integrated specialist alloys company. Throughout its various operations in South Africa, Turkey and Germany; Afarak extracts, processes, markets and trades its specialised metals. Trusted by a highly diversified customer base that includes industry leaders from the aviation, nuclear, oil & gas and automotive sectors; the Company is able to produce a unique alloy mix for every customer. As the Company aims to create value across the product-chain, Afarak remains committed to sustainable development, investment and to delivering a healthy financial performance for its shareholders. Afarak is listed on the Helsinki Stock Exchange (AFAGR (OMX)) and the London Stock Exchange (AFRK).

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FERROKROMIN SOPIMUSHINTA KASVAA

Yhtiön osakkeenomistajille ilmoitetaan, että ferrokromin eurooppalainen sopimushinta on asetettu vuoden 2019 toiselle neljännekselle 1,20 Yhdysvaltain dollariin paunalta. Tämä merkitsee 7,1 prosentin kasvua ensimmäisen vuosineljänneksen 1,12 dollarista paunalta.

Guy Konsbruck
Toimitusjohtaja
19. maaliskuuta 2019

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