

# RELEASE

LSE: AFRK OMX: AFAGR



## A F A R A K

THE SPECIALIST ALLOY PRODUCER

15 December 2017 - Afarak Group Plc ("Afarak" or "the Company") (LSE: AFRK, NASDAQ: AFAGR)

### **AFARAK GROUP: DECREASE IN Q1 EUROPEAN FERROCHROME BENCHMARK**

Shareholders of the Company are advised that the European benchmark ferrochrome price has been settled at 118USc per pound, for the first quarter of 2018. This decrease from the 139USc per pound price in the fourth quarter of 2017 was in line with the communicated market sentiment. This price is also lower than the exceptionally high price registered during quarter one 2017.

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#### **ABOUT AFARAK**

Afarak is a vertically-integrated specialist alloys company. Throughout its various operations in South Africa, Turkey and Germany; Afarak extracts, processes, markets and trades its specialised metals. Trusted by a highly diversified customer base that includes industry leaders from the aviation, nuclear, oil & gas and automotive sectors; the Company is able to produce a unique alloy mix for every customer. As the Company aims to create value across the product-chain, Afarak remains committed to sustainable development, investment and to delivering a healthy financial performance for its shareholders. Afarak is listed on the Helsinki Stock Exchange (AFAGR (OMX)) and the London Stock Exchange (AFRK).